



ACGA Rate Tables Effective 7/1/1999

The tables shown below are a copy of the maximum payout rates that the American Council on Gift Annuities (ACGA) suggests charities can offer for gift annuity contracts started on or after July 1, 1999. These rates are offered by the ACGA to its members to help eliminate competition among charities for the same potential donors. The ACGA uses very conservative investment assumptions which, if realized, determine that at the actuarial termination of the annuity contract, 50% of the original principal will have been paid as part of the annuity payments to the beneficiary(ies), and the other 50% will remain for the charity's use. In most cases, the charity's investment return far exceeds these conservative assumptions so that, again in most cases, charitable gift annuities are a good planned giving option for charities to offer.

Following the annuity rate tables for one and two life contracts are tables that show Interest Factors for Computing Deferred Annuity Payout Rates. Two are offered. One is for use in all states other than New York and New Jersey. The other is for use in New York and New Jersey only. These tables show a factor that is frequently used in the calculation for a Deferred Charitable Gift Annuity. This factor, combined with the annuity rate shown on the rate table for a current annuity contract, will give the beneficiary(ies) of the annuity a higher income rate as a proportion of the original principal used to fund the annuity contract. This calculation is understood to account for the years that pass between the date of gift and the date of the first payment on the deferred annuity.

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/1999
One Life

Age	Rate	Age	Rate
20-	4.9	71	7.6
21	5.0	72	7.7
22	5.0	73	7.8
23	5.1	74	8.0
24	5.1	75	8.2
25	5.2	76	8.3
26	5.2	77	8.5
27	5.2	78	8.7
28	5.2	79	9.0
29	5.3	80	9.2
30	5.3	81	9.4
31	5.3	82	9.6
32	5.3	83	9.9
33	5.4	84	10.2
34	5.4	85	10.5
35	5.4	86	10.8
36	5.4	87	11.1
37	5.5	88	11.4
38	5.5	89	11.7
39	5.5	90	12.0
40	5.5	91	12.0
41	5.6	92	12.0
42	5.6	93	12.0
43	5.6	94	12.0
44	5.6	95+	12.0
45	5.7		
46	5.7		
47	5.7		
48	5.8		
49	5.8		
50	5.8		
51	5.9		
52	5.9		
53	6.0		
54	6.0		
55	6.1		
56	6.2		
57	6.3		
58	6.4		
59	6.5		
60	6.6		
61	6.7		
62	6.8		
63	6.9		
64	6.9		
65	7.0		
66	7.1		
67	7.2		
68	7.3		
69	7.4		
70	7.5		

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/1999
Two Life

Yngr	Older	Rate	Yngr	Older	Rate	Yngr	Older	Rate
20-	20+	4.7	63	63-67	6.5	74	74-75	7.2
21	21+	4.8	63	68-72	6.6	74	76-77	7.3
22	22+	4.8	63	73+	6.7	74	78-79	7.4
23	23+	4.9	64	64-65	6.5	74	80-81	7.5
24	24+	4.9	64	66-70	6.6	74	82-84	7.6
25	25+	5.0	64	71+	6.7	74	85-87	7.7
26	26+	5.0	65	65-69	6.6	74	88+	7.8
27	27+	5.0	65	70-73	6.7	75	75-76	7.3
28	28+	5.0	65	74+	6.8	75	77-78	7.4
29	29+	5.0	66	66-67	6.6	75	79-80	7.5
30	30+	5.0	66	68-71	6.7	75	81-82	7.6
31	31+	5.1	66	72-76	6.8	75	83-84	7.7
32	32+	5.1	66	77+	6.9	75	85-87	7.8
33	33+	5.1	67	67-70	6.7	75	88-90	7.9
34	34+	5.1	67	71-74	6.8	75	91+	8.0
35	35+	5.1	67	75-78	6.9	76	76	7.4
36	36+	5.2	67	79+	7.0	76	77-78	7.5
37	37+	5.2	68	68-69	6.7	76	79-80	7.6
38	38+	5.2	68	70-72	6.8	76	81-82	7.7
39	39+	5.2	68	73-76	6.9	76	83-84	7.8
40	40+	5.3	68	77-80	7.0	76	85-86	7.9
41	41+	5.3	68	81+	7.1	76	87-89	8.0
42	42+	5.3	69	69-71	6.8	76	90+	8.1
43	43+	5.4	69	72-74	6.9	77	77	7.5
44	44+	5.4	69	75-77	7.0	77	78	7.6
45	45+	5.5	69	78-82	7.1	77	79-80	7.7
46	46+	5.5	69	83+	7.2	77	81-82	7.8
47	47+	5.5	70	70	6.8	77	83-84	7.9
48	48+	5.6	70	71-72	6.9	77	85-86	8.0
49	49+	5.6	70	73-75	7.0	77	87-88	8.1
50	50+	5.6	70	76-79	7.1	77	89-91	8.2
51	51+	5.7	70	80-83	7.2	77	92+	8.3
52	52+	5.7	70	84+	7.3	78	78-79	7.7
53	53+	5.8	71	71	6.9	78	80	7.8
54	54+	5.8	71	72-74	7.0	78	81-82	7.9
55	55-57	5.8	71	75-77	7.1	78	83	8.0
55	58+	5.9	71	78-80	7.2	78	84-85	8.1
56	56+	6.0	71	81-84	7.3	78	86-87	8.2
57	57-63	6.0	71	85+	7.4	78	88-89	8.3
57	64+	6.1	72	72-73	7.0	78	90-92	8.4
58	58-61	6.1	72	74-75	7.1	78	93+	8.5
58	62+	6.2	72	76-78	7.2	79	79	7.8
59	59-60	6.2	72	79-81	7.3	79	80	7.9
59	61+	6.3	72	82-84	7.4	79	81-82	8.0
60	60-65	6.3	72	85+	7.5	79	83	8.1
60	66+	6.4	73	73-74	7.1	79	84-85	8.2
61	61-64	6.4	73	75-76	7.2	79	86	8.3
61	65+	6.5	73	77-79	7.3	79	87-88	8.4
62	62-63	6.4	73	80-81	7.4	79	89-90	8.5
62	64-68	6.5	73	82-84	7.5	79	91-93	8.6
62	69+	6.6	73	85+	7.6	79	94+	8.7

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/1999
Two Life

Yngr	Older	Rate	Yngr	Older	Rate	Yngr	Older	Rate
80	80-81	8.0	84	84	8.8	89	89	10.2
80	82	8.1	84	85	8.9	89	90	10.4
80	83	8.2	84	86	9.0	89	91	10.6
80	84	8.3	84	87	9.1	89	92	10.7
80	85-86	8.4	84	88	9.2	89	93	10.9
80	87	8.5	84	89	9.3	89	94	11.0
80	88-89	8.6	84	90	9.4	89	95+	11.1
80	90-91	8.7	84	91	9.5	90	90	10.6
80	92-93	8.8	84	92	9.6	90	91	10.8
80	94+	8.9	84	93-94	9.7	90	92	10.9
81	81	8.1	84	95+	9.8	90	93	11.1
81	82	8.2	85	85	9.0	90	94	11.3
81	83	8.3	85	86	9.1	90	95+	11.4
81	84	8.4	85	87	9.3	91	91	10.8
81	85	8.5	85	88	9.4	91	92	10.9
81	86	8.6	85	89	9.5	91	93	11.1
81	87-88	8.7	85	90	9.6	91	94	11.3
81	89	8.8	85	91	9.7	91	95+	11.4
81	90-91	8.9	85	92	9.8	92	92	10.9
81	92-93	9.0	85	93	9.9	92	93	11.1
81	94+	9.1	85	94	10.0	92	94	11.3
82	82	8.3	85	95+	10.1	92	95+	11.4
82	83	8.4	86	86	9.3	93	93	11.1
82	84	8.5	86	87	9.4	93	94	11.3
82	85	8.6	86	88	9.5	93	95+	11.4
82	86	8.7	86	89	9.7	94	94	11.3
82	87	8.8	86	90	9.8	94	95+	11.4
82	88	8.9	86	91	9.9	95+	95+	11.4
82	89-90	9.0	86	92	10.0			
82	91	9.1	86	93	10.1			
82	92-93	9.2	86	94	10.2			
82	94+	9.3	86	95+	10.3			
83	83	8.5	87	87	9.6			
83	84	8.6	87	88	9.7			
83	85	8.8	87	89	9.9			
83	86	8.9	87	90	10.0			
83	87-88	9.0	87	91	10.1			
83	89	9.1	87	92	10.3			
83	90	9.2	87	93	10.4			
83	91	9.3	87	94	10.5			
83	92-93	9.4	87	95+	10.6			
83	94	9.5	88	88	9.9			
83	95+	9.6	88	89	10.0			
			88	90	10.2			
			88	91	10.3			
			88	92	10.5			
			88	93	10.6			
			88	94	10.7			
			88	95+	10.9			

Recalculation Factors for Deferred Charitable Gift Annuity Rates

A) Factors for use in states other than New York and New Jersey:

The table below is used to calculate the maximum deferred gift annuity rates suggested by the American Council on Gift Annuities for all states **except** New York and New Jersey. This is the method used by the ACGA:

- a) Determine the number of whole years between the date of gift and **six months before the date of first payment.**

Multiply (a) by the suggested rate shown for the age(s) of the beneficiary(ies) of the annuity contract shown on the one-life or two-life tables above. Like the ACGA tables above, these factors became effective July 1, 1999.

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/1999
Deferral Factors

Years of Deferral	Interest Rate
1-200	5.75

Recalculation factors for whole years from gift date to six months before first payment:

Years	Factor	Years	Factor	Years	Factor	Years	Factor
0	1.000	27	4.524	54	20.471	81	92.621
1	1.058	28	4.785	55	21.648	82	97.947
2	1.118	29	5.060	56	22.893	83	103.579
3	1.183	30	5.351	57	24.209	84	109.535
4	1.251	31	5.658	58	25.601	85	115.833
5	1.323	32	5.984	59	27.073	86	122.493
6	1.399	33	6.328	60	28.630	87	129.537
7	1.479	34	6.692	61	30.276	88	136.985
8	1.564	35	7.076	62	32.017	89	144.862
9	1.654	36	7.483	63	33.858	90	153.191
10	1.749	37	7.914	64	35.805	91	162.000
11	1.850	38	8.369	65	37.864	92	171.315
12	1.956	39	8.850	66	40.041	93	181.165
13	2.068	40	9.359	67	42.343	94	191.582
14	2.187	41	9.897	68	44.778	95	202.598
15	2.313	42	10.466	69	47.353	96	214.248
16	2.446	43	11.068	70	50.076	97	226.567
17	2.587	44	11.704	71	52.955	98	239.595
18	2.736	45	12.377	72	56.000	99	253.371
19	2.893	46	13.089	73	59.220	100	267.940
20	3.059	47	13.841	74	62.625	101	283.347
21	3.235	48	14.637	75	66.226	102	299.639
22	3.421	49	15.479	76	70.034	103	316.868
23	3.618	50	16.369	77	74.061	104	335.088
24	3.826	51	17.310	78	78.319	105	354.356
25	4.046	52	18.305	79	82.823	106	374.731
26	4.278	53	19.358	80	87.585	107	396.278

B) Factors for use in New York and New Jersey:

At the request of insurance commissioners in New York and New Jersey, the ACGA released a separate table of recalculation factors for Deferred Charitable Gift Annuities for the states of New York and New Jersey. The factors on this table assures that deferred charitable gift annuity contracts executed in New York and New Jersey comply with the maximum rates set by those two states. **These factors are identical to the factors used in other states for deferral periods up to 18 years.** If an annuity has a deferral period of 19 years or more, the table for New York and New Jersey contains lower factors than the table of factors used in the other 48 states. When an annuity has one of these longer deferral periods, therefore, the maximum rates allowed in New York and New Jersey are lower than the maximum rates suggested by the ACGA for all the other states.

Gift Annuity Rate Tables
ACGA Rates for NY/NJ Adopted 4/18/1999
Deferral Factors

Recalculation factors for whole years from gift date to six months before first payment:

Years	Factor	Years	Factor	Years	Factor	Years	Factor
0	1.000	27	3.375	54	5.963	81	5.963
1	1.058	28	3.531	55	5.963	82	5.963
2	1.118	29	3.703	56	5.963	83	5.963
3	1.183	30	3.888	57	5.963	84	5.963
4	1.251	31	4.074	58	5.963	85	5.963
5	1.323	32	4.277	59	5.963	86	5.963
6	1.399	33	4.481	60	5.963	87	5.963
7	1.479	34	4.703	61	5.963	88	5.963
8	1.564	35	4.925	62	5.963	89	5.963
9	1.654	36	5.178	63	5.963	90	5.963
10	1.749	37	5.418	64	5.963	91	5.963
11	1.850	38	5.690	65	5.963	92	5.963
12	1.956	39	5.963	66	5.963	93	5.963
13	2.068	40	5.963	67	5.963	94	5.963
14	2.187	41	5.963	68	5.963	95	5.963
15	2.313	42	5.963	69	5.963	96	5.963
16	2.446	43	5.963	70	5.963	97	5.963
17	2.587	44	5.963	71	5.963	98	5.963
18	2.736	45	5.963	72	5.963	99	5.963
19	2.265	46	5.963	73	5.963	100	5.963
20	2.340	47	5.963	74	5.963	101	5.963
21	2.515	48	5.963	75	5.963	102	5.963
22	2.640	49	5.963	76	5.963	103	5.963
23	2.777	50	5.963	77	5.963	104	5.963
24	2.920	51	5.963	78	5.963	105	5.963
25	3.062	52	5.963	79	5.963	106	5.963
26	3.218	53	5.963	80	5.963	107	5.963

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