

**State Hospital Foundation
GIFT ANNUITY AGREEMENT**

**One Life - Donor is the Annuitant
Immediate Payments**

This Agreement is made between Martin Juares, of 64 Mayflower Lane, Chatham, OH 54321 (hereinafter "the Donor"), and State Hospital Foundation, of 1001 Riverview Ave., Anywhere, OH 02138 (hereinafter "State Hospital Foundation").

1. Transfer of Property by Donor

State Hospital Foundation certifies that the Donor, as an evidence of his desire to support the work of State Hospital Foundation and to make a charitable gift, on July 25, 2005 contributed to State Hospital Foundation the property described in Schedule A attached hereto, the fair market value of which is \$10,000.00.

2. Payment of Annuity

In consideration of the property transferred by the Donor, State Hospital Foundation shall pay an annual annuity of \$830.00 from the date of this Agreement and shall pay such amount to the Donor so long as he is living.

3. Payment Dates; First Installment

The annuity shall be paid in quarterly installments of \$207.50. The first installment shall be payable on September 30, 2005 in the amount of \$153.37, prorated on the basis of the number of days in the initial payment period. Subsequent installments beginning on December 31, 2005 and continuing every quarter thereafter shall be in the full amount of \$207.50.

4. Birth Date of Donor

The Donor's date of birth is October 6, 1924.

5. Irrevocability; Non-assignability; Termination

This annuity is irrevocable and non-assignable, except that it may be assigned to State Hospital Foundation. State Hospital Foundation's obligation under this Agreement shall terminate with the regular payment preceding the Donor's death.

6. Uses and Purposes of Gift

Upon State Hospital Foundation's satisfaction of its obligation under this Agreement, an amount equal to the residuum of the gift shall be used by State Hospital Foundation for its general purposes.

7. Entire Agreement; Governing Law

This Agreement, together with Schedule A attached hereto, constitutes the entire agreement of the parties. This Agreement shall be governed by the laws of the State of Ohio.

This Agreement is effective as of July 25, 2005.

DONOR:

State Hospital Foundation:

Mr. Martin Juares

By: _____
<Name of Signing Officer>, <Title>