



**Release Notes for *PGM Anywhere* patch of 10/25/2024 release**  
**Release Date: 12/6/2024**

This patch addresses issues found in the major update of *PGM Anywhere* released on 10/25/2024. The enhancements and bug fixes addressed in this patch are described below.

## Enhancements

### **Maximum QCD Gift Amount Based on Year of Gift**

The maximum amount you can enter for “One QCD from one donor” and “Two QCDs from married donors” is now tied to the year of the gift. For example, for a gift date of 12/5/2024, the maximum amount allowed for “One QCD from one donor” is \$53,000, but for a gift date of 1/2/2025, the maximum amount is \$54,000. We have updated the Description and/or Example, Long Description and/or Example, and Comparative Description narratives to use this same logic when quoting the maximum amount for a QCD.

### **Summary of Benefits – How It Works diagram for CRTs funded with a QCD**

The Summary of Benefits – How It Works diagram now displays QCD-specific text when you have selected a charitable remainder unitrust or charitable remainder annuity trust that is funded with a QCD. This diagram already displayed QCD-specific text for a charitable gift annuity funded with a QCD.

### **Warning issued when Termination of Gift Annuity produced for multiple property types**

When you click Results to view a Termination of Gift Annuity chart for a gift of annuity interest and the gift annuity is funded with multiple property types, this warning message is now displayed on screen and on the chart: “Termination of Gift Annuity presentation for a gift of annuity interest in a gift funded with multiple property types is not fully implemented and amounts shown cannot be relied on.” We plan to complete implementation of these values in the next release of *PGM Anywhere*.

## Tax Law Changes

### **Federal income tax schedule for estates and trusts in 2025**

When performing projection calculations for a non-grantor lead trust, *PGM Anywhere* uses the federal income tax table for estates and trusts to compute the income tax owed by a non-grantor lead trust each year. It now uses the 2025 federal income tax schedule for estates and trusts for this purpose. *PGM Anywhere* also uses this income tax schedule to determine when to apply the 3.8% Medicare surtax to non-grantor lead trust taxable income. In 2025, the threshold for applying this surtax is \$15,650 of taxable income.

## Bug Fixes

### **First Year Payments value was wrong on the Summary of Benefits Projection - Numbers diagram for some gift options**

The “First Year Payments” amount shown under the bottom icon on the Summary of Benefits Projection - Numbers diagram was wrong for gift options whose payments vary year-to-year. The average annual payment amount for the projection was appearing there rather than the payment amount in the first year. The correct amount now appears. Affected gift options were: charitable remainder unitrusts, pooled income funds, and lead unitrusts.

**Column note for lead trusts ended with error code “-66”**

A column note appears for lead trusts at the bottom of presentations that can compare gifts side-by-side. This note was ending with "-66," which is an error code. For non-grantor lead trusts, this text now appears instead of "-66": "Deduction applies to gift tax, but not income tax." For grantor lead trusts, the "-66" simply no longer appears.

**Two-factor authentication was required every login regardless of 2FA setting**

PG Calc can set two-factor authentication to be required every time you login to PGM Anywhere, every x number of hours when you login, or once each calendar day when you login. Users were being required to authenticate every login regardless of this setting. Two-factor authentication now properly reflects this setting.

**10% deduction failure message incomplete in certain situations**

A message is displayed when one or more gifts fail the 10% deduction requirement. When one or two charitable remainder trusts plus a gift annuity were selected and one or both remainder trusts failed the 10% test, information on a trust that failed the test could be missing from the message. The message content depended on the order of the gifts selected. This is no longer the case.

**Two fields in Termination of Gift Annuity screen had non-standard appearance**

Two fields in the Termination of Gift Annuity follow-up screen for flexible gift annuity had a non-standard appearance: "Has start date been elected?" and "Number of days notice required to elect start date." Their appearance is now standard.

**Space missing between "1." and "2." and label text on Summary of Benefits - HIW diagram**

There was a space missing between "1." and "2." and the labels to their right in the Summary of Benefits – How It Works diagram. This spacing has been corrected.