

## **Enhancements**

### **Charts and diagrams revised to handle QCD to CGA**

We have revised several charts and diagrams to document more completely the benefits of a donor funding a gift annuity (CGA) with a qualified charitable distribution (QCD) from an IRA. While you have been able to compute the correct deduction (\$0) and taxation of annuity payments (all ordinary income) by entering a property type of ordinary income property and a cost basis of \$0, extraneous and potentially confusing information appeared on some presentations.

Now, when you enter a property type of ordinary income property and a cost basis of \$0, *PGM Anywhere* does the following:

1. On the Summary of Benefits, Taxation of Gift Annuity Payments, Actuarial Calculations, and Comparison of Benefit charts, all notes at the bottom of the chart that are not relevant are suppressed.
2. On the Taxation of Gift Annuity Payments chart, the minimum number of rows and columns are shown in the Breakdown of Annuity section. Typically, this is two rows and two columns.
3. On the Actuarial Calculations chart, all lines below the Charitable Deduction line are suppressed. These lines show how the amount and duration of the tax-free and capital gain portions of the annuity are determined.
4. On the Comparison of Benefits chart, the Total Reportable Gain line is suppressed.
5. On the Summary of Benefits - How It Works, Summary of Benefits - Numbers, and Summary of Benefits Projection - Numbers diagrams, labels in the diagram and the text beneath the diagram properly describe the benefits of a CGA funded with a QCD.
6. For a one-life CGA, if you have set "Is the donor the annuitant?" to "No," *PGM Anywhere* will change your answer to "Yes" so that all QCD calculations are correct. For the same reason, if you have set "How to report gain" to "Primary annuitant is not the donor" for a two-life CGA, *PGM Anywhere* will change your answer to "Joint & survivor annuitants donating joint property." In both instances, a message is displayed alerting you to the change. These changes are necessary for correct calculations, even if the selected donor/annuitant relationship is inaccurate (i.e., the donor's spouse is the primary annuitant, not the donor).

### **Online Help updated to reflect all changes**

We have updated *PGM Anywhere's* Online Help to reflect all changes in this release. In addition, we have added a glossary topic on qualified charitable distributions, added life expectancy tables based on 2010CM and 2012 IAR, and updated the state income tax rates topic with the rates for 2023.

## **Bug Fixes**

### **Clicking outside Change Password window no longer closes it**

When you log in using a temporary password issued by *PGM Anywhere* or a password you have been using for more than the maximum allowed number of days set for your account, a Change Password window prompts you to change your password. If you clicked outside the Change Password window, the window closed without taking your new password and your temporary or previous password remained in force. You would be prompted again to change your password the next time you logged in. Now, the Change Password window stays open when you click outside of it and doesn't allow you to continue until you successfully change your password.