



Release Notes for *PGM Anywhere*
Release Date: 10/25/2024

Enhancements

Greatly expanded choice of property types

We have added nine new property types as a possible funding asset for a gift. They are listed below. We have also added the ability to choose up to three property types at a time as the funding assets, such as long term gain property plus cash. In all cases, the deduction and taxation of life income payments are computed correctly for the property type(s) selected.

New property types:

- Loss property
- Tangible property (related use/unrelated use)
- Collectibles (related use/unrelated use)
- Life insurance
- Commercial annuity
- Retirement assets (QCD or not a QCD)
- Depreciated real estate
- Crypto assets (collectibles/not collectibles, related use/unrelated use when applicable)
- U.S. savings bonds
- Multiple property types (up to any three property types)

All presentations have been updated to accommodate the new property types and multiple property types. Changes include:

1. Computing the charitable deduction based on cost basis when appropriate.
 - a. Collectibles and tangible property that are for a use unrelated to the charity's purpose.
 - b. Crypto assets where related use rules apply and the crypto assets are for a use unrelated to the charity's purpose.
 - c. Life insurance
2. Applying a special capital gains tax rate of up to 28% to gain from collectibles.
3. Applying a special capital gains tax rate of up to 25% to gain attributable to depreciation.
4. Proper taxation of payments from a CGA, CRAT, or CRUT funded with a QCD.
5. Displaying the taxable amount or tax due when income is realized from the sale of a commercial annuity, withdrawal of retirement assets, or redemption of U.S. savings bonds prior to donating the proceeds.

Autosave options available to each user

We have added three user settings to reduce the likelihood you will lose inputs that you intended to save in a case. The settings enable *PGM Anywhere* to save the inputs for your current case when you take certain actions. Each user at your organization can enable their choice of these settings. While deploying this release, we enabled all three options for every user.

1. Prompt to save case you are working on after viewing results

When this option is enabled, you will be asked whether you want to save your current case whenever you click to close the Results window and have changed one or more inputs since you last viewed Results. If you click yes, you will be presented with the standard Save window so you can save your case in the format you wish.

To change this setting, go to Customize > Users > User Management, edit the User whose setting you wish to change, then click the box pictured below:

**Prompt to save case you are working
on after viewing results:**

2. Prompt to save case you are working on before discarding current case or signing out

When this option is enabled, you will be asked whether you want to save your current case whenever you click New, Open, Tools, Customize, Users, or Sign Out and have changed one or more inputs since you last selected any of these options. If you click yes, you will be presented with the standard save case window so you can save your case in the format you wish.

To change this setting, go to Customize > Users > User Management, edit the User whose setting you wish to change, then click the box pictured below:

**Prompt to save case you are working
on before discarding current case or
signing out:**

3. Enable optional recovery of case in progress after timeout or other session interruption

When this option is enabled, *PGM Anywhere* will check every two minutes whether you have made any changes to your inputs since it last checked. If you have, it will save your current inputs automatically. If your session is ever interrupted (*PGM Anywhere* sits idle for too long, for example), the next time you login you will be asked whether you want to recover the case you were working on when your session was interrupted. If you click yes, the last inputs *PGM Anywhere* saved automatically will become your default inputs after logging in.

To change this setting, go to Customize > Users > User Management, edit the User whose setting you wish to change, then click the box pictured below:

**Enable optional recovery of case in
progress after timeout or other session
interruption:**

QCD templates added

We have added a new “QCDs from IRAs” template group. This new template group contains six new templates for creating QCD proposals:

1. QCD for Gift Annuity Proposal
2. QCD for Gift Annuity Projection
3. QCD for Remainder Unitrust Proposal
4. QCD for Remainder Unitrust Projection
5. QCD for Remainder Annuity Trust Proposal
6. QCD for Remainder Annuity Trust Projection

Value of charity interest displayed on Actuarial Calculations chart

Whenever the charitable deduction for the gift is less than its value to the charity – the gift is funded with a QCD or with short term gain property, for example – a new line appears beneath the charitable deduction line on the Actuarial Calculations chart. The new line displays the value of the gift to the charity.

IRS discount rate selection messages

A message is displayed on screen whenever you click Results and the IRS discount rate you have selected will not result in the highest available charitable deduction for one or more of the gift options you have selected. For example, if you have the highest available IRS discount rate selected for a retained life estate or lead trust, you will see a message that offers to change your selection to the lowest IRS discount rate. Likewise, if don't have the highest available IRS discount rate selected for a gift annuity or charitable remainder trust, you will see a message that offers to change your selection to the highest IRS discount rate.

Notice is displayed when your annual service is due soon or past due

When you login within 30 days of your service anniversary date, a message appears letting you know that your annual service will be due soon. When you login 1-30 days after your service anniversary date, a different message appears alerting you that your annual service is past due. When you login more than 30 days beyond your service anniversary date, you will be locked out of *PGM Anywhere*. If this happens to you, contact Client Support to discuss your options for regaining access.

Accessibility

We have added accessibility to presentation pdfs saved from *PGM Anywhere*. For more detail on the accessibility features in *PGM Anywhere*, go to *Help > Contents > Setup > Accessibility* in Help.

Security enhancements

We regularly conduct penetration testing of *PGM Anywhere*. Based on the results of our most recent testing, we have closed cross-site scripting and broken access controls vulnerabilities and set the secure flag for TLS cookies.

Improved rendering of charity image in headings

We have improved the image quality when a charity image is included in presentation headings. You can select the charity image to include in headings under *Customize > Organizations > Edit Organization > General*.

Clientname and release notes link added to banner section

We have added the clientname entered at login to the information displayed on the far right of the green banner that is always visible at the top of the screen. We have also added a "Release Notes" link to the left of the clientname. Click it to go to a webpage with links to the release notes for all *PGM Anywhere* releases.

Organization names listed alphabetically in Organization menu

All organizations set up under *Customize > Organizations* are now listed alphabetically in the Organizations menu in the Personalization window. For clients that have set up many organizations, this change should make it easier to find a specific organization in the menu. Organizations used to be listed in the order they were added under *Customize > Organizations*.

Lead annuity trust target deduction % is smarter

When you select a lead annuity trust, you can tell the application to determine the annuity rate that will result in a specified target deduction %. Previously, the default value for this % for a lead annuity trust was always 100%. However, a 100% deduction is impossible to achieve when the trust term is based all or in part on lives. In this case, the default value is now set to 90%. You can, of course, change this default value to any % you wish.

Help system updated

We have updated the *PGM Anywhere* Help system to reflect all changes to the software.

Narrative Changes

Proposal Letter

Description and/or Example

Long Description and/or Example

Comparative Description

Acknowledgement Letter

Gift Summary

We have made numerous changes to these narratives to accommodate all the new property types, as well as multiple property types.

Gift Annuity Disclosure Statement

We have added QCD text to the end of the "Not a Commercial Investment" paragraph and removed "qualified charitable distribution" from bullet #2 in the "Points to Remember" section.

Gift Annuity Agreement

We have made the changes listed below to the Gift Annuity Agreement.

- a) Added an option to format signature lines in one column rather than the usual two. Opting for one column makes an agreement longer, but easier to edit in Word. This option is not available for New York agreements
- b) Removed the warning about needing to check New York maximum annuity rates when the donor legal state = New York.
- c) Updated the Alaska disclosure statement in specific and prototype agreements to reflect current Alaska requirements.
- d) Added a warning message when the donor legal state = California that California requires the disclosure language and signature lines to appear on the same page of the agreement.

Bug fixes

Long case name can no longer cause an undetermined error

Saving a case with a name over 50 characters long could cause an undetermined error when you then performed certain actions. For example, this bug prevented clients from updating the highest rate of return for their pooled income funds if they had saved cases with names over 50 characters. These actions will now complete successfully.

Image files with special characters in their name could make Customize menu inaccessible

When you uploaded an image file for use in presentation headings or diagrams, if the name of that image file contained certain special characters, such as a "#," you could no longer open the Customize menu. You can no longer upload an image file with a name that will cause this issue.

Known Issues

We expect to fix the issues described below in an upcoming release.

New IRS discount rate message can display when gift month is after last IRS discount rate month

The new message that alerts you when the IRS discount rate you have selected won't result in the highest deduction for all the gifts you have selected, can appear even when the gift date is for a month that is after the month for the latest IRS discount rate. For example, if the latest IRS discount rate currently available is for November 2024 and you enter a gift date in December 2024, the message can still appear, even though December's rate is unknown.

Summary of Benefits – How It Works diagram doesn't show QCD text for CRATs and CRUTs

In general, the text in the Summary of Benefits – How It Works diagram is always the same for a given gift

option. The one exception is when you fund a gift annuity with a QCD. In this case, the text in the diagram is specific to QCDs. We have not implemented QCD-specific text on this diagram when you fund a charitable remainder trust with a QCD.

Summary of Benefits chart for a bargain sale funded with multiple property types doesn't show reportable capital gain

When you produce the Summary of Benefits chart for a bargain sale funded with multiple property types, the chart does not include any information about the reportable capital gain that will result. It does include this information when the bargain sale is funded with any single property.

"May save up to \$____" should not appear on the Summary of Benefits Projection – Numbers diagram for a QCD-funded gift

When you produce a Summary of Benefits Projection – Numbers diagram for a QCD-funded CGA, CRUT, or CRAT, "May save up to \$____" appears as the last sentence in the "Immediate" section of the diagram. This sentence should not appear for a QCD. Incidentally, the amount displayed in this sentence is nonsensically huge.