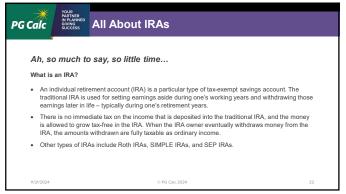
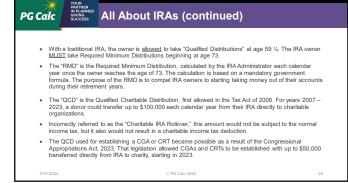
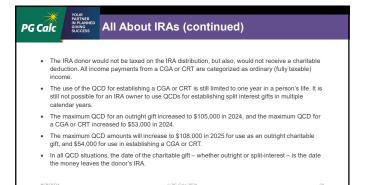
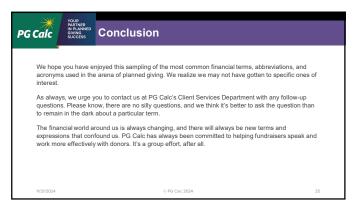


PG Calc	YOUR PARTNER IN PLANNED GIVING SUCCESS	Present Value (continued)								
,										
• The a	ssumed rate	of return can also be interpreted as the estimated rate of inflation.								
• If the \$97.	estimated rat	te of inflation is 3%, the present value of \$100 a year from now is approximately	,							
	 In planned giving, present value is especially important, because most gifts are fully realized in the future. 									
		to leave \$1 million to a charity, and the donor has a remaining life expectancy of value of the future gift is considerably less than \$1 million.	i 10							
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PG Calc	YOUR PARTNER IN PLANNED GIVING SUCCESS STILL Have a	a Question?	
-			
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